

**NOTICE OF PUBLIC HEARING ON
CITY OF ELMWOOD
APPROPRIATION ORDINANCE
2024-2025**

The Residents of the CITY OF ELMWOOD, Illinois, are hereby NOTIFIED of the Public Hearing on the CITY OF ELMWOOD Appropriation Ordinance for the 2024-2025 fiscal year. Such Hearing will be held at **6:45 O'clock P. M. on Tuesday, the 17th day of September, 2024**, at the **Elmwood City Hall**, located at 201 West Main Street, Elmwood, Illinois. The citizens of the CITY OF ELMWOOD have the legal right and are encouraged to attend the hearing and to provide oral and written comments on possible uses of the various Corporate Funds.

A copy of the proposed Appropriation Ordinance for the fiscal year commencing on **July 1, 2024** and concluding on **June 30, 2025**, is on file and conveniently available for public inspection at the City Clerk's office between the hours of **9:00 O'clock A. M. and 5:00 O'clock P. M. on Monday through Friday**, through the day of the Hearing.

The following is a summary of the proposed Appropriation Ordinance for the 2024-2025 fiscal year:

| <u>USE / FUND</u> | <u>2024-2025 APPROPRIATED AMOUNT</u> |
|--|--|
| GENERAL CORPORATE PURPOSES, | |
| Salaries, Street and Building Repairs, Insurance | |
| Social Security, Street Lights, Legal, Transfers, etc. | \$ 1,451,990 |
| AUDITING | \$ 13,000 |
| RECREATION AND PLAYGROUND (PARKS) | \$ 106,100 |
| MUNICIPAL BAND | \$ 7,800 |
| POLICE PROTECTION | \$ 336,350 |
| EMERGENCY SERVICES (CIVIL DEFENSE) | \$ 1,000 |
| SCHOOL CROSSING GUARDS | \$ 8,000 |
| PUBLIC BENEFITS | \$ 7,350 |
| STREET AND BRIDGE | \$ 452,768 |
| IMRF, SOCIAL SECURITY AND MEDICARE TAXES | \$ 100,000 |
| LIABILITY, UNEMPLOYMENT AND WORKERS | |
| COMPENSATION INSURANCE | \$ 84,000 |
| STREETS AND WATER-SEWER EQUIPMENT RESERVE | \$ 60,000 |
| WATER-SEWER SYSTEMS OPERATION AND | |
| MAINTENANCE REVENUE | \$ 3,352,770 |
| WATER-SEWER SYSTEMS RESERVE | \$ 500,000 |
| TAX ALLOCATION (TIF NO. 1) | \$ 555,908 |
| TAX ALLOCATION (ELMWOOD CENTRAL | |
| BUSINESS TIF NO. 2) | \$ 285,500 |
| USDA REVOLVING LOAN | \$ 120,000 |
| POLICE EQUIPMENT RESERVE | \$ 50,000 |
| RECREATION AND PLAYGROUND (PARKS) | |

BETHANY LOVINGOOD,
City of Elmwood Clerk

DATED this 4th day of September, 2024.

| | |
|----|------------------|
| \$ | 35,000 |
| \$ | 20,000 |
| \$ | 157,750 |
| \$ | <u>7,705,286</u> |

TOTAL APPROPRIATIONS:

EQUIPMENT RESERVE
K-9
AMERICAN RESCUE PLAN GRANT